



AUDITOR'S REPORT

We have audited the attached Balance Sheet of M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION (run by Punarvas Kalyan Samiti - DELHI), Plot No. 41-42, Khasra No. 2/24, Rajeev Nagar, Begumpur Extn., Delhi - 110086 as at 31st March, 2023 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institute's management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31st March, 2023 and
- b) In the case of income and expenditure account of the Deficit for the year ended on that date.

For Ashish Kumar Shah & Co.
Chartered Accountants
FRN : 0024643N



(Ashish Kumar Shah)
Prop.

Place : New Delhi
Dated : 18.09.2023

M.No. 521973
UDIN: 23521973BGUZLZ3400

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

BALANCE SHEET AS AT 31st MARCH, 2023

Previous year Amount (in Rs.)	Funds & Liabilities	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	Current year Amount (in Rs.)
	<u>Unrestricted Funds</u>				
	<u>General Fund</u>				
4,64,994.64	Balance B/f	4,64,994.64		7,92,974.00	9,18,574.00
	Add : Excess of Expenditure over Income	<u>3,91,604.00</u>	73,390.64		
				<u>Fixed Assets</u>	
	<u>Loan</u>			<u>Current Assets</u>	
	(i) <u>Interest free Loan</u>			<u>Bank Balance</u>	
3,16,294.00	Punarvas Kalyan Samiti	3,16,294.00	3,72,177.64	Axis Bank	
				(SB A/c.-16257817)	38,157.64
			1,45,988.00	<u>Cash Balance</u>	
				Cash in hand	<u>1,55,296.00</u>
					1,93,453.64
	<u>Designated Funds</u>				
	<u>Security From Student (Refundable)</u>				
1,25,000.00	Balance B/f	1,25,000.00			
	Add : Received during the year	<u>1,00,000.00</u>			
		2,25,000.00			
	Less : Refunded during the year	<u>75,000.00</u>	1,50,000.00		
	<u>Current Liabilities</u>				
15,000.00	Ashish Kumar Shah & Co.	5,000.00			
2,16,238.00	Salary Payable	2,36,325.00			
1,65,000.00	Advance Fee	2,25,300.00			
-	Mr. Sandeep Yadav	1,05,718.00			
8,613.00	Book Man	-	5,72,343.00		
<u>13,11,139.64</u>			<u>11,12,027.64</u>	<u>13,11,139.64</u>	<u>11,12,027.64</u>

AUDITOR'S REPORT

As per our separate report of even date attached

For Ashish Kumar Shah & Co.

Chartered Accountants

FRN : 0024643N



(Ashish Kumar Shah)

Prop.

M.No. 521973


CHAIRMAN

Place : New Delhi

Dated : 18.09.2023

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
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PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)
	To Staff Payment & Benefits			By Fee from students	
	Salary		36,28,592.00	Fee & Funds	34,12,500.00
21,62,662.00	Teaching Staff	22,74,321.00	1,05,000.00	Examination Fee	1,26,550.00
2,14,500.00	Non Teaching Staff	<u>3,09,379.00</u>			
		25,83,700.00		By Donation & Grants	
	To Activity & Sports Expenses		-	Aid from Society	3,10,000.00
75,000.00	Activity Expenses	1,98,500.00	20,000.00	Eco Club Receipts	20,000.00
8,310.00	Function & Festivals	9,550.00			
6,000.00	Picnic Expenses	15,000.00		By Other Receipts	
6,420.00	Art & Craft	7,500.00	6,559.00	Bank Interest	2,971.00
8,500.00	Sports Expenses	10,500.00			
4,480.00	Newspaper & Periodicals	10,482.00		By Excess of Expenditure over Income	
11,800.00	Web Site Expenses	-	-		3,91,604.00
26,800.00	Examination Expenses	46,200.00			
11,230.00	Lab. Expenses	12,500.00			
31,250.00	Medical Aid	<u>5,500.00</u>	3,15,732.00		
	To Affiliation Charges (SCERT)				
50,000.00	Affiliation Fee	50,000.00			
91,800.00	Maintenance Fee	98,400.00			
1,05,000.00	Examination Fee	<u>1,02,300.00</u>	2,50,700.00		
	To Administrative & General Expenses				
20,423.00	Property Tax	56,877.00			
23,416.00	Telephone/Internet	11,500.00			
2,44,460.00	Electricity Expenses	6,51,628.00			
48,559.00	Printing & Stationery	52,092.00			
8,460.00	Refreshment Expenses	9,870.00			
16,691.00	Advertisement Expenses	16,590.00			
-	Subscription	5,040.00			
8,590.00	Conveyance	9,230.00			
1,130.00	Postage	1,150.00			
35.40	Bank Charges	-			
15,000.00	Auditor's Remuneration	<u>5,000.00</u>	8,18,977.00		
	To Repair & Maintenance				
2,83,440.00	Building	20,000.00			
12,000.00	AMC - Computer	18,000.00			
21,050.00	Garden	25,500.00			
17,900.00	Electric	18,450.00			
4,360.00	R.O.	5,100.00			
6,230.00	Computer	<u>18,500.00</u>	1,05,550.00		
	To Other Expenses				
13,844.00	Miscellaneous Expenses		9,995.00		



1,57,686.00 To Depreciation

1,78,971.00

43,124.60 To Excess of Income over Expenditure

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37,60,151.00

42,63,625.00

37,60,151.00

42,63,625.00

AUDITOR'S REPORT

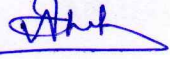
As per our separate report of even date attached

For Ashish Kumar Shah & Co.

Chartered Accountants

FRN : 0024643N




(Ashish Kumar Shah)

Prop.

M.No. 521973


CHAIRMAN

Place : New Delhi

Dated : 18.09.2023

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2023

S.No. ASSETS	W.D.V. As on 01.04.2022	ADDITION		TOTAL	DEPRE- CIATION	W.D.V. AS ON 31.03.2023
		Before 30/09	After 30/09			
1 Solar Power Panel	3,06,134.00	-	-	3,06,134.00	45,920.00	2,60,214.00
2 Furniture & Fixture	1,22,898.00	-	1,32,650.00	2,55,548.00	18,922.00	2,36,626.00
3 Library	85,473.00	3,708.00	8,613.00	97,794.00	14,023.00	83,771.00
4 Teaching Aids	9,100.00	-	-	9,100.00	1,365.00	7,735.00
5 Computers	27,640.00	98,650.00	-	1,26,290.00	50,516.00	75,774.00
6 Computer Software	26,507.00	-	-	26,507.00	10,603.00	15,904.00
7 Printer	8,594.00	-	-	8,594.00	1,289.00	7,305.00
8 Science Lab.	34,030.00	-	25,450.00	59,480.00	7,013.00	52,467.00
9 Sports Goods	21,885.00	10,250.00	-	32,135.00	4,820.00	27,315.00
10 Electric Goods	81,781.00	-	-	81,781.00	12,267.00	69,514.00
11 Water Purifier	7,475.00	-	-	7,475.00	1,121.00	6,354.00
12 Stablizer	10,471.00	-	-	10,471.00	1,571.00	8,900.00
13 Music System	3,328.00	-	-	3,328.00	499.00	2,829.00
14 Refrigerator	6,525.00	-	-	6,525.00	979.00	5,546.00
15 Water Cooler	19,296.00	-	-	19,296.00	2,894.00	16,402.00
16 Fans	15,696.00	-	15,000.00	30,696.00	3,479.00	27,217.00
16 Heater	-	-	10,250.00	10,250.00	769.00	9,481.00
17 Biometric Machine	6,141.00	-	-	6,141.00	921.00	5,220.00
	7,92,974.00	1,12,608.00	1,91,963.00	10,97,545.00	1,78,971.00	9,18,574.00



**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
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PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS	Rs.	PAYMENTS	Rs.
To Balance B/f		By Staff Payment & Benefits	
<u>Bank Balance</u>		<u>Salary</u>	
Axis Bank		Teaching Staff	20,55,996.00
(SB A/c-16257817)	3,72,177.64	Non Teaching Staff	<u>2,91,379.00</u>
<u>Cash Balance</u>			23,47,375.00
Cash in hand	<u>1,45,988.00</u>	By Activity & Sports Expenses	
	5,18,165.64	Activity Expenses	1,98,500.00
To Fee from students		Function & Festivals	9,550.00
Fee & Funds	32,47,500.00	Picnic Expenses	15,000.00
Examination Fee	<u>1,26,550.00</u>	Art & Craft	7,500.00
	33,74,050.00	Sports Expenses	10,500.00
To Donation & Grants		Newspaper & Periodicals	10,482.00
Aid from Society	3,10,000.00	Examination Expenses	46,200.00
Eco Club Receipts	<u>20,000.00</u>	Lab. Expenses	12,500.00
	3,30,000.00	Medical Aid	<u>5,500.00</u>
To Other Receipts			3,15,732.00
Bank Interest	2,971.00	By Affiliation Charges (SCERT)	
To Advance Fee 2023-2024	2,25,300.00	Affiliation Fee	50,000.00
To Security From Students	1,00,000.00	Maintenance Fee	98,400.00
		Examination Fee	<u>1,02,300.00</u>
			2,50,700.00
		By Administrative & General Expenses	
		Property Tax	56,877.00
		Telephone/Internet	11,500.00
		Electricity Expenses	5,45,910.00
		Printing & Stationery	52,092.00
		Subscription	5,040.00
		Refreshment Expenses	9,870.00
		Advertisement Expenses	16,590.00
		Conveyance	9,230.00
		Postage	<u>1,150.00</u>
			7,08,259.00
		By Repair & Maintenance	
		Building	20,000.00
		Garden	25,500.00
		Electric	18,450.00
		AMC - Computer	18,000.00
		R.O.	5,100.00
		Computer	<u>18,500.00</u>
			1,05,550.00
		By Other Expenses	
		Miscellaneous Expenses	9,995.00





By Fixed Assets

Furniture & Fixture	1,32,650.00	
Computers	98,650.00	
Science Lab.	25,450.00	
Sports Goods	10,250.00	
Fans	15,000.00	
Library	12,321.00	
Heater	10,250.00	
	<u>3,04,571.00</u>	

By Expenses Payable

Salary Payable	2,16,238.00	
Security Refunded	75,000.00	
M/s. Ashish Kumar Shah & Co.	15,000.00	
	<u>3,06,238.00</u>	

By M/s. Book Man

8,613.00

By Balance C/f

Bank Balance

Axis Bank (SB A/c-16257817)	38,157.64	
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Cash Balance

Cash in hand	1,55,296.00	1,93,453.64
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45,50,486.64

45,50,486.64

CHAIRMAN

M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION

**Significant Accounting Policies and Notes to Accounts for the year ended 31st
March 2023**

(1) **Basics of Accounting**

- (i) The accounts are drawn up on historical basis and prepared in accordance with the applicable accounting standard.
- (ii) The society running the said institute follows the Mercantile System of accounting and recognise items of Income and Expenditure having a material bearing on account on an accrual basis.

(2) **Revenue Recognition**

- (i) All types of Expenses and recognized as per accrual basis and Fee & Funds recognized as per cash basis.

(3) **Fixed Assets and Depreciation**

- (i) Fixed assets are stated at cost less depreciation.
- (ii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.

For Ashish Kumar Shah & Co.
Chartered Accountants
FRN: 0024643N

For M.D. Indraprastha Institute
For Higher Education



(Ashish Kumar Shah)
Prop.

Mem. No. : 521973
UDIN: 23521973BGUZLZ3400


CHAIRMAN

Place : New Delhi
Dated : 18.09.2023